The Financial Mediation Meeting Process*

Initial Consult

- Clients hire Financial Mediator
- Clients collect and upload financial information
- Financial Mediator drafts report

Financial Mediation Session #1

- Review and discuss asset and debt list
- Discuss how to value "difficult to value" assets
- Discuss what it means to live in a community property state
- Review statutory language about property division
- Create property division scenarios
- Discuss referrals for outside professionals

2 to 4+ weeks

- Financial Mediator provides meeting summary
- Clients complete homework between mediation sessions
- Obtain property valuations (e.g., real estate, business, pension)
- Obtain tax advice
- Obtain mortgage information

Financial Mediation Session #2

- Review and discuss financial report and property division scenarios
- Review draft Child Support Worksheet
- Review statutory language about spousal support
- Create support scenarios
- Clients begin making agreements
- Discuss filing schedule

Financial Mediation Session #3+

- Review, discuss, and revise property and support scenarios
- Discuss co-parenting issues (e.g., shared child expenses, health insurance coverage)
- Discuss plan for preparing final paperwork and getting legal advice
- Clients continue making agreements
- Discuss post-divorce items (e.g., QDROs, property transfers)

- Financial Mediator prepares memorandum summarizing all agreements
- Clients review draft memorandum and provide feedback
- Financial Mediator finalizes memorandum
- Clients complete divorce legal paperwork or provide memo to an attorney to have paperwork prepared

Develop Parenting Plan

The goal of Financial Mediation is to form agreements about:

- ☐ Division of property
- ☐ Spousal support

Parents of minor children will also form agreements about:

- ☐ Child support
- ☐ Shared child expenses

*For illustrative purposes only. Actual schedule and mediation session discussions will vary based on the unique circumstances of the clients.

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